|  |
| --- |
| Competition and Economic PolicyFunctions of Competition in Market EconomiesClassical-political FunctionsLimitation of government Power against private actorsLimitation of private market powerStatic Functions of CompetitionSupply of goods has to meet the desires of the consumersOptimal allocation of production factorsDistribution of Income with respect to individual economic performanceDynamic Functions of CompetitionInnovation of Products and processesImitation and other adjustments to external changes |

Source: Translated from: Bartling und Luzius.: „Grundzüge der Volkswirtschaftslehre “ (2008)