

DBS SCHOOL OF BUSINESS

LJMU DEGREE PROGRAMMES

MODULE PROFORMA

Module Title: Financial Accounting

Level: 2

Assessment: Continuous Assessment: 30%

Examination: 70%

Prerequisites: Accounting

Credits: 12

Objectives:

- To equip students with the skills necessary to prepare financial statements for organisations for publication in accordance with the current legal and regulatory environment.

Learning Outcomes:

On completion of this module students will have acquired the skills to:

- Prepare financial statements in a form appropriate for use by various interested parties – partnership non-group limited companies.
- Appraise the theoretical and regulatory accounting framework, including current accounting standards.
- Analyse, present and interpret financial and related information for the benefit of stakeholders.

Syllabus:

Special Accounts

- Incomplete Records, Partnerships.

The Regulatory Framework

- Companies Legislation, The Accounting Profession,
- Stock Exchange Requirements, Statement of Principles.

Accounting Standards

- Reporting Financial Performance, Accounting for Earnings per Share,
- Accounting for Stock, Accounting for Tangible Fixed Assets,
- Accounting for Investment Properties, Accounting for Government Grants.
- Accounting for Research and Development,
- Accounting for Provision and Contingencies.
- Accounting for Post Balance Sheet Events, Accounting for Leases.

Published Accounts

- Presentation in compliance with The Companies Act (and Amendments),
- Treatment in Company Accounts of Shares, Debentures, Interest and Tax.

Interpretation of Financial Statements

- Accounting for Cash Flow Statements,
- Interpreting and analysing financial statements for indications of business performance,
- Assessing information weaknesses in the financial statements.